
**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF UXBRIDGE**

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2010

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2010

Trustees

Ian MacDonald
Fred Teather
Mark Skinner
Jackie Woodruff
Henry Guy (resigned 25 April 2010)
Rosie Halford (resigned 25 April 2010)
Gill Hodgson (resigned 25 April 2010)
Joanna Mason
Vanessa Peacock
Rev Cliff Bowman, Vicar at St Andrew's
Angela Tyler (resigned 25 April 2010)
Alison Atkinson
Rabiah Aalam (appointed 25 April 2010)
Chris Green (appointed 25 April 2010)
Lionel Tyler (appointed 25 April 2010)
John Bosco (appointed 19 May 2010)
Helen Louise Ogilvie
John Williams (resigned 25 April 2010)
Vince Peacock (resigned 25 April 2010)
Martin Lackey
Sally Clargo
Lee Halford
Susan Leatherby
Ian Meadows (resigned 25 April 2010)
Rev June Hughman, Assistant Minister
Rev Andrew Sheard, Incumbent
Joy Atkins
Rod Cottrell (appointed 25 April 2010)
Matthew Ogilvie (appointed 25 April 2010)
Christian Halford (appointed 25 April 2010)
Suki Kaur (appointed 19 May 2010)
Pete Telfer (appointed 19 May 2010)

Charity registered number

1128875

Principal office

The Parish Office, St Margaret's Church
Windsor Street
Uxbridge
Middlesex
UB8 1AB

Treasurers

Lee Halford - St Andrew's
Julie Churchyard - St Margaret's

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2010

Advisers (continued)

Accountants

Baldwin Scofield & Co
Chartered Accountants
Unit 3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

Bankers

HSBC
PO Box 41
High Street
Uxbridge
Middlesex
UB8 1BY

Natwest Bank Plc
48 High Street
Uxbridge
Middlesex
UB8 1UQ

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2010

The PCC members present their annual report together with the financial statements of The Parochial Church Council Of The Ecclesiastical Parish Of Uxbridge (the charity) for the year ended 31 December 2010. The Trustees confirm that the Annual report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

Structure, governance and management

● CONSTITUTION

The principal object of the charity is the advancement of the Christian faith.

The Parish of Uxbridge was a charity excepted from registration with the charity commission as it is a parish church under the jurisdiction of the Church of England. It was registered as an independent charity on 30 March 2009 and given the Number 1128875.

There are two churches within the Parish, St Andrew's and St Margaret's.

● METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the charity is the responsibility of the PCC members who are elected and co-opted in accordance with the Church Representation rules.

● ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Church is a well established church and is a Parish of the Church of England and generally follows their structure and management. The PCC Members are responsible for the operating of the Church and the Minister and Assistant Ministers are responsible for the spiritual growth of the Church. The principal risk areas to which the Parish is subject have been reviewed and the position is closely monitored.

Objectives and Activities

● POLICIES AND OBJECTIVES

Uxbridge PCC has the responsibility of promoting the whole mission of the church, pastoral, evangelistic, social and ecumenical through the two Churches in the Parish, St Andrew's and St Margaret's. The two Churches are working to the vision statement: to see people's lives transformed in Uxbridge through knowing God's love and living Christ's way.

Achievements and performance

● REVIEW OF ACTIVITIES

The Churches have had a very successful year, with the various sections of the Churches continuing to provide a good service to all its members. The Church services have been well attended and good contacts made with people in the local community.

Members are either ex officio or elected at the Annual Parochial Church Meeting in accordance with the Church Representation rules:

Incumbent:	Revd Andrew Sheard
Vicar at St Andrew's:	Revd Cliff Bowman
Assistant Minister:	Revd June Hughman
Curate:	Revd Joy Atkins

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2010

Churchwardens: Rod Cottrell, who was appointed on 25 April 2010, Susan Leatherby,
Martin Lackey and Alison Atkinson

Financial review

● **PRINCIPAL FUNDING**

The Parish made a deficit in the year of £1,706 (2009 Surplus of £50,294), income decreasing by £26,099 (2009 increasing by £7,730). Expenditure increased in the year by £16,049 (2009 increased by £23,395). The investments have increased in value by £52,765 (2009 increase £62,617) which has been included in the surplus as shown in the Statement of Financial Activities.

The finances of the Parish remain good with the Balance Sheet showing net assets of £1.5M and these Reserves are considered to be adequate for the future operating of the Parish. In addition to these financial activities, a great amount of time, the value of which is impossible to reflect in these financial statements, is donated by a large and diverse group of volunteers involved in every aspect of the work of the Church.

Plans for the future

● **FUTURE DEVELOPMENTS**

The PCC Members are satisfied with the progress of the Church during the year and no major changes are expected in the coming year.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on 23 March 2011 and signed on their behalf, by:

Lee Halford: 

Alison Atkinson: 

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 DECEMBER 2010**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF
THE ECCLESIASTICAL PARISH OF UXBRIDGE**

I report on the financial statements of the charity for the year ended 31 December 2010 which are set out on pages 7 to 16.

This report is made solely to the charity's Trustees, as a body, in accordance with Section 43 of the Charities Act 1993 and regulations made under section 44 of that Act. My work has been undertaken so that I might state to the charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's Trustees as a body, for my work, for this report, or for the opinions I have formed.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's Trustees are responsible for the preparation of the financial statements, and they consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed. The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered and Certified Accountants.

It is my responsibility to:

- examine the financial statements under section 43 of the Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 43(7)(b) of the Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S REPORT

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2010

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 41 of the Act; and
 - to prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act
- have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:



Dated:

26 May 2011

Grahame H T Scofield FCCA, ACMA, ACIS, ACIB

BALDWIN SCOFIELD & CO

Chartered Accountants

Unit 3 Newhouse Business Centre
Old Crawley Road
Horsham
West Sussex
RH12 4RU

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2010

	Note	Endowment funds 2010 £	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
INCOMING RESOURCES						
Incoming resources from generated funds:						
Voluntary income	2	-	-	230,947	230,947	223,843
Activities for generating funds	3	-	50	84,344	84,394	114,782
Investment income	4	23,029	129	12,606	35,764	38,228
Other incoming resources	5	-	-	15,412	15,412	15,763
TOTAL INCOMING RESOURCES		23,029	179	343,309	366,517	392,616
RESOURCES EXPENDED						
Charitable activities	12	-	1,481	417,157	418,638	402,754
Governance costs	8	-	-	2,350	2,350	2,185
TOTAL RESOURCES EXPENDED	11	-	1,481	419,507	420,988	404,939
NET INCOMING RESOURCES / (RESOURCES EXPENDED) BEFORE TRANSFERS						
		23,029	(1,302)	(76,198)	(54,471)	(12,323)
Transfers between Funds	19	(27,685)	1,892	25,793	-	-
NET INCOMING RESOURCES / (RESOURCES EXPENDED) BEFORE REVALUATIONS						
		(4,656)	590	(50,405)	(54,471)	(12,323)
Gains and losses on revaluations of investment assets		52,765	-	-	52,765	62,617
NET MOVEMENT IN FUNDS FOR THE YEAR		48,109	590	(50,405)	(1,706)	50,294
<i>Total funds at 1 January 2010</i>		<i>1,292,591</i>	<i>26,159</i>	<i>245,802</i>	<i>1,564,552</i>	<i>1,514,258</i>
TOTAL FUNDS AT 31 DECEMBER 2010		1,340,700	26,749	195,397	1,562,846	1,564,552


The notes on pages 9 to 16 form part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

BALANCE SHEET
AS AT 31 DECEMBER 2010

	Note	£	2010 £	£	2009 £
FIXED ASSETS					
Tangible assets	15		484,887		484,887
CURRENT ASSETS					
Debtors	16	33,259		22,443	
Investments	17	786,330		733,565	
Cash at bank and in hand		322,757		386,402	
			<u>1,142,346</u>	<u>1,142,410</u>	
CREDITORS: amounts falling due within one year	18	(64,387)		(62,745)	
NET CURRENT ASSETS			<u>1,077,959</u>		<u>1,079,665</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>1,562,846</u></u>		<u><u>1,564,552</u></u>
CHARITY FUNDS					
Endowment funds	19		1,340,700		1,292,591
Restricted funds	19		26,749		26,159
Unrestricted funds	19		195,397		245,802
TOTAL FUNDS			<u><u>1,562,846</u></u>		<u><u>1,564,552</u></u>

The financial statements were approved by the Trustees on 23 March 2011, and signed on their behalf by:

Lee Halford: 

Alison Atkinson: 

The notes on pages 9 to 16 form part of these financial statements.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), "Accounting and Reporting by Charities" published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

Investment income, gains and losses are allocated to the appropriate fund.

1.3 Incoming resources

All incoming resources are included in the Statement of financial activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Income tax recoverable on covenants or gift aid donations is recognised when received.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.4 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES (continued)

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold property - 0%

2. VOLUNTARY INCOME

	Endowment funds 2010 £	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
Donations	-	-	230,947	230,947	223,843

3. TRADING ACTIVITIES

	Endowment funds 2010 £	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
Charity trading income					
Net income - all trading activities	-	50	84,344	84,394	114,782
Net income from trading activities	-	50	84,344	84,394	114,782

4. INVESTMENT INCOME

	Endowment funds 2010 £	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
Investment income	23,029	129	12,606	35,764	38,228

5. OTHER INCOMING RESOURCES

	Endowment funds 2010 £	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
Other incoming resources	-	-	15,412	15,412	15,763

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

6. GRANTS TO INSTITUTIONS

	Endowment funds 2010 £	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
Grants to institutions	-	-	24,784	24,784	29,205

7. EXPENDITURE BY CHARITABLE ACTIVITY

SUMMARY BY FUND TYPE

	Endowment funds 2010 £	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
Direct costs - St Andrew's	-	-	162,628	162,628	147,347
Direct costs - St Margaret's	-	1,481	254,529	256,010	255,407
	-	1,481	417,157	418,638	402,754

SUMMARY BY EXPENDITURE TYPE

	Staff costs 2010 £	Other costs 2010 £	Total 2010 £	Total 2009 £
Direct costs - St Andrew's	4,432	158,196	162,628	147,347
Direct costs - St Margaret's	62,150	193,860	256,010	255,407
	66,582	352,056	418,638	402,754

8. GOVERNANCE COSTS

	Endowment funds 2010 £	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
Independent examiner's fees (2009: Auditor's fees)	-	-	2,350	2,350	2,185

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

9. DIRECT COSTS

	St Andrew's £	St Margaret's £	Total 2010 £	Total 2009 £
Common fund	50,615	102,242	152,857	148,837
Ministry costs	2,454	25,805	28,259	29,753
Parish expenses	19,714	15,965	35,679	36,403
Outreach	1,006	2,923	3,929	9,924
Cleaning	-	5,378	5,378	5,318
Computing	-	213	213	-
Consumables	-	1,438	1,438	1,049
Miscellaneous	586	-	586	1,781
Wages and salaries	4,432	47,068	51,500	53,079
	<u>78,807</u>	<u>201,032</u>	<u>279,839</u>	<u>286,144</u>

10. SUPPORT COSTS

	St Andrew's £	St Margaret's £	Total 2010 £	Total 2009 £
Rent	5,388	-	5,388	4,800
Utilities	4,857	11,999	16,856	23,947
Repairs and maintenance	44,279	13,462	57,741	24,177
Insurance	4,513	4,976	9,489	9,368
Equipment	-	1,134	1,134	1,345
Telephone	-	1,727	1,727	1,474
Printing, post and stationery	-	6,283	6,283	7,426
Bank charges	-	247	247	3
Miscellaneous	-	68	68	241
Wages and salaries	-	15,082	15,082	14,624
	<u>59,037</u>	<u>54,978</u>	<u>114,015</u>	<u>87,405</u>

11. ANALYSIS OF RESOURCES EXPENDED BY EXPENDITURE TYPE

	Staff costs 2010 £	Other costs 2010 £	Total 2010 £	Total 2009 £
Direct costs - St Andrew's	4,432	158,196	162,628	147,347
Direct costs - St Margaret's	62,150	193,860	256,010	255,407
Charitable activities	<u>66,582</u>	<u>352,056</u>	<u>418,638</u>	<u>402,754</u>
Governance	<u>-</u>	<u>2,350</u>	<u>2,350</u>	<u>2,185</u>
	<u>66,582</u>	<u>354,406</u>	<u>420,988</u>	<u>404,939</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

12. ANALYSIS OF RESOURCES EXPENDED BY ACTIVITIES

	Activities undertaken directly 2010 £	Grant funding of activities 2010 £	Support costs 2010 £	Total 2010 £	Total 2009 £
Direct costs - St Andrew's	78,807	24,784	59,037	162,628	147,347
Direct costs - St Margaret's	201,032	-	54,978	256,010	255,407
Total	<u>279,839</u>	<u>24,784</u>	<u>114,015</u>	<u>418,638</u>	<u>402,754</u>

13. NET INCOMING RESOURCES / (RESOURCES EXPENDED)

This is stated after charging:

	2010 £	2009 £
Independent examiner's fees (2009: Auditor's fees)	<u>2,350</u>	<u>2,185</u>

Two Trustees received remuneration amounting to £28,525 in the current year (2009 - One Trustee £1,980).

During the year, no Trustees received any benefits in kind (2009 - £NIL).

During the year, no Trustees received any reimbursement of expenses (2009 - £NIL).

14. STAFF COSTS

Staff costs were as follows:

	2010 £	2009 £
Wages and salaries	<u>66,582</u>	<u>67,703</u>

The average monthly number of employees during the year was as follows:

	2010 No.	2009 No.
	<u>8</u>	<u>9</u>

No employee received remuneration amounting to more than £60,000 in either year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

15. TANGIBLE FIXED ASSETS

	Land and buildings £
Cost	
At 1 January 2010 and 31 December 2010	<u>484,887</u>
Depreciation	
At 1 January 2010 and 31 December 2010	<u>-</u>
Net book value	
At 31 December 2010	<u>484,887</u>
At 31 December 2009	<u>484,887</u>

16. DEBTORS

	2010 £	2009 £
Trade debtors	1,764	629
Amounts owed by group undertakings	17,724	12,453
Prepayments and accrued income	11,655	5,457
Tax recoverable	2,116	3,904
	<u>33,259</u>	<u>22,443</u>

17. CURRENT ASSET INVESTMENTS

	2010 £	2009 £
Unlisted investments	<u>786,330</u>	<u>733,565</u>

18. CREDITORS:
Amounts falling due within one year

	2010 £	2009 £
Bank loans and overdrafts	824	10,040
Amounts owed to group undertakings	17,724	12,453
Other creditors	37,123	24,817
Accruals and deferred income	8,716	15,435
	<u>64,387</u>	<u>62,745</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

19. STATEMENT OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Gains/ (Losses) £	Carried Forward £
Designated funds						
Designated Funds	17,224	35	(1,565)	1,468	-	17,162
General funds						
General Funds	228,578	343,274	(417,942)	24,325	-	178,235
Total Unrestricted funds	245,802	343,309	(419,507)	25,793	-	195,397
Endowment funds						
E H Green Investments	21,452	-	-	-	1,543	22,995
St Andrew's Church Hall Investments	25,245	-	-	-	1,816	27,061
St Peter's Investment	201,879	-	-	-	14,521	216,400
St Peter's House 84 Harefield Road	359,950	-	-	-	-	359,950
124,937	-	-	-	-	-	124,937
C Trevor Deposit	74,120	359	-	(4,999)	-	69,480
C Trevor Investments	446,240	20,858	-	(20,874)	32,096	478,320
Harman's Gift	15,315	716	-	(716)	1,102	16,417
Father Hume Memorial Fund	23,453	1,096	-	(1,096)	1,687	25,140
	1,292,591	23,029	-	(27,685)	52,765	1,340,700
Restricted funds						
Bell Fund	1,617	58	-	-	-	1,675
Hilton Sunday School	243	-	-	-	-	243
St Andrew's Church Hall Deposit	1,965	11	-	80	-	2,056
Harman's Gift Fund	13,428	69	-	715	-	14,212
Father Hume Memorial Fund	8,585	41	-	(703)	-	7,923
Rector's Discretionary Fund	321	-	(1,481)	1,800	-	640
	26,159	179	(1,481)	1,892	-	26,749
Total of funds	1,564,552	366,517	(420,988)	-	52,765	1,562,846

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2010

SUMMARY OF FUNDS

	Brought Forward £	Incoming resources £	Resources Expended £	Transfers in/out £	Gains/(Losses) £	Carried Forward £
Designated funds	17,224	35	(1,565)	1,468	-	17,162
General funds	228,578	343,274	(417,942)	24,325	-	178,235
	<u>245,802</u>	<u>343,309</u>	<u>(419,507)</u>	<u>25,793</u>	<u>-</u>	<u>195,397</u>
Endowment funds	1,292,591	23,029	-	(27,685)	52,765	1,340,700
Restricted funds	26,159	179	(1,481)	1,892	-	26,749
	<u>1,564,552</u>	<u>366,517</u>	<u>(420,988)</u>	<u>-</u>	<u>52,765</u>	<u>1,562,846</u>

20. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Endowment funds 2010 £	Restricted funds 2010 £	Unrestricted funds 2010 £	Total funds 2010 £	Total funds 2009 £
Tangible fixed assets	484,887	-	-	484,887	484,887
Current assets	855,813	26,749	259,784	1,142,346	1,142,410
Creditors due within one year	-	-	(64,387)	(64,387)	(62,745)
	<u>1,340,700</u>	<u>26,749</u>	<u>195,397</u>	<u>1,562,846</u>	<u>1,564,552</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST ANDREW'S: INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2010

	General Funds £	Design. Funds £	Restr. Funds £	Endowm. Funds £	Total 2010 £	Total 2009 £
INCOME						
Incoming resources from donors						
Covenants and Pledged						
Donations	32,454				32,454	33,042
Donations	4,311				4,311	4,090
Tax refunds	7,884				7,884	10,290
Loose plate	2,704				2,704	3,020
Occasional service collection	143				143	80
	<u>47,496</u>	-	-	-	<u>47,496</u>	<u>50,522</u>
Income from charitable and ancillary trading						
Car park income	19,561				19,561	19,958
Charity income	1,700				1,700	993
Coffee income	99				99	95
Emily Green Income	-				-	-
Flower fund income	-				-	5
Hall income	2,364				2,364	20,194
Insurance claim	-				-	-
Magazine	-				-	13
Miscellaneous income	46				46	510
Oasis coffee bar	209				209	455
PCC fees	171				171	127
Soup kitchen income	647				647	6,759
St Peter's income	9,350				9,350	9,350
Bell fund income	-		50		50	50
	<u>34,147</u>	-	<u>50</u>	-	<u>34,197</u>	<u>58,509</u>
Income from investments						
Interest and dividends receivable	11,946	35	19	-	12,000	12,908
Total	<u>93,589</u>	<u>35</u>	<u>69</u>	-	<u>93,693</u>	<u>121,939</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST ANDREW'S: INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2010

	General Funds £	Design. Funds £	Restr. Funds £	Endowm. Funds £	Total 2010 £	Total 2009 £
EXPENDITURE						
Direct Charitable Expenditure						
Charity payments	2,046	-	-	-	2,046	5,261
Activities directly related to the work of the church						
Car Park expenses	-				-	-
Common fund	50,615				50,615	49,284
Clergy expenses	889				889	915
Emily Green expenditure		1,565			1,565	1,382
Flower fund expenses	382				382	487
Hall expense	3,117				3,117	5,274
Insurance	4,513				4,513	4,513
Joint parish expenses	17,042				17,042	17,580
Major work	40,884				40,884	7,860
Minor work	278				278	-
Miscellaneous	586				586	1,781
Music expenses	121				121	199
Organ and clock	1,214				1,214	1,068
Social miscellaneous expense	181				181	190
Soup kitchen expenses	1,006				1,006	4,494
St Peters expense	5,388				5,388	4,800
Upkeep of services	774				774	957
Utilities	4,857				4,857	10,601
Wages - Organist and Choir	2,092				2,092	2,077
Wages - Soup kitchen	2,340				2,340	4,680
	136,279	1,565	-	-	137,844	118,142
Support costs for charitable activities						
Bank charges	-	-	-	-	-	-
Total	138,325	1,565	-	-	139,890	123,403
Surplus/(Deficit)	(44,736)	(1,530)	69	-	(46,197)	(1,464)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST MARGARET'S: INCOME AND EXPENDITURE FOR FOR THE YEAR ENDED 31 DECEMBER 2010

	General Funds £	Design. Funds £	Restr. Funds £	Endowm. Funds £	Total 2010 £	Total 2009 £
INCOME						
Incoming resources from donors						
Stewardship Giving	138,759				138,759	148,360
General Collections	16,571				16,571	12,110
Donations	28,121				28,121	12,851
St Andrews contribution to Parish	15,412				15,412	15,763
	<u>198,863</u>	-	-	-	<u>198,863</u>	<u>189,084</u>
Income from charitable and ancillary trading						
Oasis Coffee bar	42,347				42,347	46,424
Room Hire	5,953				5,953	7,080
Fees	1,799				1,799	440
Miscellaneous income	98				98	2,329
	<u>50,197</u>	-	-	-	<u>50,197</u>	<u>56,273</u>
Income from investments						
Interest, Rent and Dividends	625	-	110	23,029	23,764	25,320
Total	<u><u>249,685</u></u>	-	110	23,029	<u><u>272,824</u></u>	<u><u>270,677</u></u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST MARGARET'S: INCOME AND EXPENDITURE FOR FOR THE YEAR ENDED 31 DECEMBER 2010

	General Funds £	Design. Funds £	Restr. Funds £	Endowm. Funds £	Total 2010 £	Total 2009 £
EXPENDITURE						
Direct Charitable Expenditure						
Tithes	13,296				13,296	13,848
Donations out	9,442				9,442	10,096
	<u>22,738</u>	-	-	-	<u>22,738</u>	<u>23,944</u>
Activities directly related to the work of the church						
Alpha	(511)				(511)	1,100
Cleaning	5,378				5,378	5,318
Clergy expenses	2,548				2,548	2,892
Coffee bar costs	27,116				27,116	28,193
Common fund	102,242				102,242	99,553
Computing	213				213	-
Consumables	1,438				1,438	1,049
Electricity	5,180				5,180	3,960
Equipment	1,134				1,134	1,345
Flowers	177				177	227
Gas	5,900				5,900	8,474
Home groups	507				507	602
Insurance	4,976				4,976	4,855
Miscellaneous expenses	68				68	241
Organist	1,589				1,589	1,681
Other music	577				577	602
Outreach Pastoral Workers	13,241				13,241	12,756
Parish shared expenses	5,502				5,502	4,879
St Margaret's Parish expenses	2,213				2,213	2,134
Pastoral Care	637				637	882
Repairs and maintenance	13,462				13,462	11,043
Rector's discretion			1,481		1,481	1,453
Sacristy	872				872	531
Social	(16)				(16)	(249)
Sunday school	974				974	867
Town Centre / Oasis ministry	3,434				3,434	4,330
Tracts	(44)				(44)	388
Training	713				713	1,225
Water	919				919	912
Youth work	30,398				30,398	30,478
	<u>230,837</u>	-	1,481	-	<u>232,318</u>	<u>231,721</u>
Fund-raising and publicity						
Publicity	353	-	-	-	353	159
Support costs for charitable activities						
Administrators' salaries	15,082				15,082	14,624
Stationery and Archive	2,615				2,615	3,195
Telephone	1,727				1,727	1,474
Bank charges	247				247	3
Photocopying	3,066				3,066	3,497
Postage	602				602	734
	<u>23,339</u>	-	-	-	<u>23,339</u>	<u>23,527</u>
Governance Costs						
Independent Examiner's fees	2,350				2,350	2,185
Total	<u>279,617</u>	-	1,481	-	<u>281,098</u>	<u>281,536</u>
Surplus/(Deficit)	(29,932)	-	(1,371)	23,029	(8,274)	(10,859)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST ANDREW'S: BALANCE SHEET AS AT 31 DECEMBER 2010

	2010 £		2009 £
FIXED ASSETS			
Freehold Property			
Curate's house, formerly part of St Peter's Trust, at The Vicarage, The Greenway, Uxbridge.	119,983		119,983
CURRENT ASSETS			
Cash at Bank and in Hand			
Current Account	16,292		14,299
Soup Kitchen Account	14		1,664
Bell Fund Deposit	1,675		1,617
Emily Green Deposit	6,620		6,682
Fabric Fund Deposit	24		6,417
Hilton Sunday School Bequest	243		243
Kathleen Jones Bequest	-		-
Deposit Account	-		-
St Andrew's Church Hall Deposit	2,056		1,965
St John's Hall Trust	45,267		86,990
St Peters Deposit	6,077		5,798
	<u>78,268</u>		<u>125,675</u>
Investment Accounts			
Emily Green investment account	22,995		21,452
St Andrew's Church Hall investment account	27,061		25,245
St Peter's investment account	216,400		201,879
	<u>266,456</u>		<u>248,576</u>
Debtors and Prepayments			
Insurance prepaid	4,624		4,513
Tax refund due	2,116		3,904
St Margaret's including the Oasis Coffee bar	1,156		1,345
Rental income	-		944
VAT recoverable on repair costs	7,031		-
	<u>14,927</u>		<u>10,706</u>
		359,651	384,957
CURRENT LIABILITIES			
Creditors and Accrued Charges			
St Andrew's			
Amount due to St Margarets	16,568		11,108
Accruals expenses	-		2,450
	<u>16,568</u>		<u>13,558</u>
Net Assets		<u><u>463,066</u></u>	<u><u>491,382</u></u>
FUNDS			
General Funds	66,033		112,316
Designated Funds	6,620		6,682
Restricted Funds	3,974		3,825
Endowment Funds	386,439		368,559
	<u>463,066</u>		<u>491,382</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF UXBRIDGE

ST MARGARET'S: BALANCE SHEET AS AT 31 DECEMBER 2010

	2010 £	2009 £
FIXED ASSETS		
Freehold Property		
84 Harefield Road	124,937	124,937
Curate's house, formerly part of St Peter's Trust, at The Vicarage, The Greenway, Uxbridge.	<u>239,967</u>	<u>239,967</u>
	364,904	364,904
CURRENT ASSETS		
Cash at Bank and in Hand		
Current Account - Nat West	(824)	(10,040)
Deposit account - Nat West	36,143	49,415
Caroline Trevor Trust	69,480	74,120
Discretionary Deposit Fund	115,396	114,790
Harman's Gift Fund	14,212	13,428
Father Hume Memorial Fund	7,923	8,585
Rector's Discretionary Fund	640	321
Cash in hand	695	68
	<u>243,665</u>	<u>250,687</u>
Investment Accounts		
Caroline Trevor investment account	478,317	446,220
Harman's Gift investment account	16,417	15,315
Father Hume Memorial Fund investment account	<u>25,140</u>	<u>23,454</u>
	519,874	484,989
Debtors and Prepayments		
Accounts receivable	1,764	629
Amount due from St Andrews	<u>16,568</u>	<u>11,108</u>
	18,332	11,737
Total Current Assets	781,871	747,413
CURRENT LIABILITIES		
Creditors and Accrued Charges		
Clergy House redecoration	2,500	2,500
Tithe account	29,523	17,217
Accruals expenses	8,716	12,985
Young Persons Mission Fund	5,100	5,100
St Andrews including Oasis Coffee bar	<u>1,156</u>	<u>1,345</u>
	46,995	39,147
Net Assets	<u><u>1,099,780</u></u>	<u><u>1,073,170</u></u>
FUNDS		
General Funds	112,202	116,262
Designated Funds	10,542	10,542
Restricted Funds	22,775	22,334
Endowment Funds	<u>954,261</u>	<u>924,032</u>
	<u><u>1,099,780</u></u>	<u><u>1,073,170</u></u>